



Information for our business partners

## cflox offers a Fast Lane setup to support companies and their suppliers during the COVID-19 crisis

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The massive economic uncertainty caused by the COVID-19 crisis has put global supply chains under pressure in the recent weeks. cflox, the market for Working Capital in the supply chain, has seen a sharp increase in the demand for liquidity from its customer's suppliers. "Securing liquidity is a top priority for the financial management of companies in this extremely challenging situation," Dr. Philipp Tillmanns, founder and Managing Director of cflox, states. Furthermore, customers are increasingly confronted with delays in their own supply chain. The reason is spreading uncertainty and a lack of liquidity. "In today's connected processes, all that is needed is a minor disruption and production comes to a stop. Our services connect and support to ensure that this does not happen," comments Philipp Tillmanns.

In order to jointly overcome current liquidity shortfalls in the supply chains, the Hamburg based FinTech developed a very lean and fast solution that enables companies to provide liquidity to suppliers via the cflox platform within 72 hours – without the need of internal resources for implementation. "Our discounting solution has significant advantages over conventional supply chain finance models. The speed and simplicity delivered to our customers allows them to provide liquidity to their suppliers in a targeted manner. We want to contribute in keeping the impact of the current COVID-19 crisis on the economy as low as possible," says Ralf Kesten, Sales Director of cflox. In addition, the possibilities of integrating the cflox solutions into the state liquidity program of the KfW (German state-owned development bank) is under examination, thus offering companies further financing options.

### **About cflox**

cflox is the market for cash flow, Working Capital and financing within the supply chain. As one of the leading providers of dynamic discounting platforms, supply chain finance programs and corporate payments, cflox offers customers individual and tailored solutions.

More information available at [www.cflix.com](http://www.cflix.com)

### **Press contact**

Nicole Mika  
Marketing, Press & Public Relations

cflox GmbH  
Große Brunnenstraße 122  
22763 Hamburg  
T +49 40 22869785  
E [n.mika@cflox.com](mailto:n.mika@cflox.com)